

Loan Application Form

STEVENAGE CREDIT UNION LTD



11 The Hyde, The Hyde Shopping Centre, Stevenage, Herts SG2 9SD



Supported by:



Supported by:



Member Details:

Name	
Membership No	
Address	
Postcode	
Date of Birth	
Home/Mobile No	Can you be contacted here Yes/No

Employment Details:

Employers Name	
Employers Address	
Postcode	E-mail address
Work Telephone Number	Can you be contacted here Yes/No
Payroll Number	
National Insurance (NI) Number	

Loan Details:

(If required a member of the Credit Committee will be happy to assist you in completing this section)

Present Share Balance: £	Present Loan Balance: £
I would like to apply for a loan of :-----	£
Along with the interest not exceeding 1.5% per month(19.6 APR) on the outstanding balance	
I also agree to save-----	£ Per week/month* during this time

Office use only

Loan type	
Repayment monthly/weekly	
1st payment date	
Loan length	

The Stevenage Credit Union
 Email: Stevenage-scu@keme.co.uk Telephone 01438 740844
<http://www.stevenagecreditunion.com>

*Please delete as appropriate

Loan Security Details:

I offer as Security:Shares and/or*the person named below will stand Guarantor:
----------------------	---

Guarantor's Full name: Membership No: Address: Postcode As the guarantor, I confirm that I am member of the credit union. I understand that I am liable for the full outstanding loan balance should the loan be defaulted upon for any reason other than death of the borrower. I am aware that this guarantee will be taken in to account should I apply for a loan whilst this guaranteed loan remains outstanding. Signed:Date:
--

*Please delete as appropriate

Please complete the following summary of your incomings/outgoings:

INCOME	WEEK/MONTH	EXPENDITURE	WEEK/MONTH
Salary/Wages	£	Rent/Mortgage	£
Benefits (Including Child Benefit)	£	Council Tax	£
Pensions	£	Electric, Gas etc	£
Other Income	£	Telephone	£
		Housekeeping	£
		Catalogue	£
		Credit Cards	£
		Hire Purchase	£
		Travel Expenses	£
		Other Loans	£
		Other Regular Expenses	£
Total	£	Total	£

Formal Health Declaration:

I declare that I am/not* in good health and that I do/do not* require regular medical treatment. <i>(If you are not in good health, please fill in the Credit Union Medical form for insurance purposes).</i> I declare that the information on this form has been provided by me for the purpose of obtaining a loan. To the best of my knowledge and belief, all statements are true. Signed: _____ Date: _____
--

*Please delete as appropriate

DECLARATION

We may use credit reference (CRA) and fraud prevention (FPA) agencies to help us make decisions. How the information will be used is detailed below. By confirming your agreement to proceed you are accepting that we may each use your information in this way.

We may search at credit reference and fraud prevention agencies for information on applicants as well as information from the electoral register. This includes current and previous names addresses and dates of birth of all parties. If you give us false or inaccurate information and we identify fraud details may be passed to credit reference and fraud prevention agencies. Credit searches provided by the credit reference agency will provide information about you and anyone linked to you financially or in your household. It will be used to verify identity for the prevention of fraud or money laundering. Identification may be asked for. We may use scoring methods which may be automated to do this.

When credit reference agencies receive a search from us they will place a search footprint on your credit file whether or not this application precedes. If the search was for a credit application the record of that search (but not the name of the organisation that carried out the check) may be seen by other organisations when you apply for credit. The credit union cannot provide you with the details of the search. If you wish to access this data you can find this on Equifax website.

www.equifax.co.uk

Data protection statement

The Stevenage credit union is regulated by the data protection act of 1998. Member's personal details are treated confidentially, and will only be used for the purpose of managing your accounts. Data will only be shared if the credit union has to use the services of a credit reference agency or debt recovery. Your personal details will not be sold or passed on to any third party.

IMPORTANT: You must sign below for us to process your application

By confirming your agreement to proceed you are accepting that we may use your information as stipulated in the statement above.

Name

Signed

Date

The Stevenage Credit Union
Email: Stevenage-scu@keme.co.uk Telephone 01438 740844
<http://www.stevenagecreditunion.com>

Stevenage Credit Union Ltd

Loan Agreement Form

All information contained in this form must be completed in full prior to signatures being requested.

BORROWERS DETAILS

Name:	Membership No:
Address:	
Postcode:	

I acknowledge that the contents of my loan application are True and that I have borrowed and received the sum of:-----	£
Plus any outstanding loan and interest (if any):	£
Plus Interest:-----	£
TOTAL AMOUNT BORROWED:-----	£
I agree to repay the loan to the Credit Union and pay the interest on the unpaid balance of the loan at a rate of 1.5% per calendar month (19.6 APR), until the loan and the interest due to the credit union shall have been paid in full by _____ weekly/monthly* payments of:-----	£
I also agree to save whilst repaying my loan weekly/monthly* the sum of-----	£

*Please delete as appropriate

<p>I agree that should fail to pay an amount, which is due to the Credit Union, or I am in breach of any terms of this agreement, then the entire amount will immediately become repayable on written demand by the credit union at any time. I agree to pay on demand and on a full indemnity basis, all costs, charges, and expenses, which the credit union may incur in connection with this loan agreement and its enforcement.</p> <p>I assign to the credit union all paid shares and payments on account of shares which I have now or may have in future in the credit union to set off or apply or all such shares towards payment of the loan, interest or expenses which I owe.</p> <p>I agree that I will inform the credit union immediately of any changes in my address or my financial circumstances, which may affect my ability to repay the loan. I am aware that this Is a legal binding contract and that if I fail to comply with any of its terms; court action may be taken against me. The borrower has a right to request a statement from the secretary of their outstanding loan and share balance at anytime.</p>

THIS FORM CONSTITUTES A LEGEL AGREEMENT; IF YOU DO NOT UNDERSTAND ANY PART OF THIS FORM YOU SHOULD CONSIDER TAKING INDEPENDENT ADVICE FROM A SOLICITOR OR CITIZENS ADVICE BUREAU. FSA NO: 213561

Official Use Only:

Date Received:	
Loan Number:	
Loan Amount:	
Cheque No:	
Cash:	
Internet Payment	A/C No:
Sort Code:	Ref No:
The Loan of.....	£

The Stevenage Credit Union
 Email: Stevenage-scu@keme.co.uk Telephone 01438 740844
<http://www.stevenagecreditunion.com>

For the period of:	Is approved.
Guarantor details verified:	Yes/No*
The following comments are to be made to the applicant:	
Approved by the following Credit Committee Officers:	
*Reason for refusal – If appropriate:	

*Please delete as appropriate

Committee Members Signatures: _____			
Signed this	day of	(month)	(year)
Cheque/Cash received by.....		Signature.....	



The Stevenage Credit Union
 Email: Stevenage-scu@keme.co.uk Telephone 01438 740844
<http://www.stevenagecreditunion.com>